

Charter School Management Corporation
Budget to Actual Report
For the period ending
9/30/2011
CALVERT
Consolidated

	9/30/2011 Actual	2012 Budget	\$ Remaining
Revenues			
3000 Special Education Revenue	\$ -	\$ 40,000	\$ 40,000
5710 State Revenue	\$ 251,064	\$ 1,455,047	\$ 1,203,983
4005 Start Up Grant	\$ 2,790	\$ 150,000	\$ 147,210
1500 Interest and Investment Income	\$ 0	\$ -	\$ (0)
1900 Miscellaneous Income	\$ 3,000	\$ -	\$ (3,000)
Total Revenues	\$ 256,855	\$ 1,645,047	\$ 1,388,192
Expenses			
Total Personnel Expenses	\$ -	\$ -	\$ -
0600 Supplies	\$ 9,743	\$ 7,100	\$ (2,643)
0640 Curriculum and Books	\$ 45,892	\$ 176,508	\$ 130,616
0313 Banking	\$ 8	\$ -	\$ (8)
0320 Professional Educational Services	\$ 57,260	\$ 575,663	\$ 518,403
0328 Other Professional Purchased Services	\$ -	\$ 17,231	\$ 17,231
0330 Accounting and Tax Prep Fees	\$ 8,750	\$ 21,000	\$ 12,250
0331 Legal Fees	\$ 2,296	\$ 10,000	\$ 7,705
0332 Audit Services	\$ -	\$ 20,500	\$ 20,500
0340 Technical Services	\$ 11,828	\$ 74,007	\$ 62,179
0390 Purchased Technical Services	\$ 2,786	\$ 131,575	\$ 128,789
0430 Maintenance and Repair	\$ -	\$ 1,500	\$ 1,500
0441 Building Lease	\$ 6,000	\$ 25,200	\$ 19,200
0442 Equipment Lease	\$ 540	\$ 3,600	\$ 3,060
0520 Property and Liability Insurance	\$ 8,215	\$ 11,862	\$ 3,647
0530 Communication	\$ 635	\$ -	\$ (635)
0531 Telephone	\$ 3,005	\$ 5,809	\$ 2,804
0533 Postage	\$ 2,810	\$ 20,973	\$ 18,163
0534 Internet Services	\$ -	\$ 10,815	\$ 10,815
0540 Advertising	\$ 14,788	\$ -	\$ (14,788)
0580 Travel	\$ 2,550	\$ 21,525	\$ 18,975
0594 Services Purchased from Authorizer	\$ 9,994	\$ 58,201	\$ 48,207
0810 Dues and Subscriptions	\$ -	\$ 1,251	\$ 1,251
0830 Interest Expense	\$ 1,873	\$ 7,656	\$ 5,783
0890 Other Expense	\$ 100	\$ -	\$ (100)

0910	Principle Payments	\$ 34,791	\$ 156,894	\$ 122,103
	Total Operational Expenses	\$ 223,864	\$ 1,358,870	\$ 1,135,006
	Total Expenses	\$ 223,864	\$ 1,358,870	\$ 1,135,006
	Change in Net Assets	\$ 32,991	\$ 286,177	\$ 253,186

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Statement of Financial Position

September 30, 2011

Unaudited

ASSETS

	<u>Current Year</u>
Current assets:	
General Cash Account	256,930.98
Savings Cash	1,000.88
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Total current assets	257,931.86
Fixed assets:	
	<hr/>
	0
Other assets:	
	<hr/>
	0.00
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Total Assets	<u>257,931.86</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Due to District	82,360.04
Accounts Payable	1,050.00
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Total current liabilities	83,410.04
Long term liabilities:	
	<hr/>
	0.00
Net Assets:	
Tabor Emergency Reserve 3%	28,880.00
Unreserved Fund Balance	112,650.60
Profit (loss) for period	32,991.22
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Total net assets	174,521.82
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	<u>257,931.86</u>

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Statement of Earnings

For The 3 Periods Ending September 30, 2011

For Management Use Only

		Unaudited	
		Current	
		YTD	BUDGET
Revenue			
UNDESIGNATED	Special Education revenue	0.00	40,000.00
UNDESIGNATED	State Revenue	251,064.39	1,455,047.00
UNDESIGNATED	Start Up Grant	2,790.27	150,000.00
UNDESIGNATED	Interest and Investment Income	0.11	0.00
UNDESIGNATED	Miscellaneous Income	3,000.00	0.00
TOTAL REVENUE		256,854.77	1,645,047.00
Costs and expenses:			
INTEGRATED EDUCATION	Supplies	187.67	4,500.00
INTEGRATED EDUCATION	Curriculum and Books	45,891.81	150,000.00
INTEGRATED EDUCATION	Professional Educational Services	38,496.13	337,893.00
INTEGRATED EDUCATION	Other Professional Purchased Services	0.00	17,231.00
INTEGRATED EDUCATION	Postage	0.00	20,973.00
INTEGRATED EDUCATION	Internet Services	0.00	8,343.00
INTEGRATED EDUCATION	Travel	50.00	0.00
SPECIAL EDUCATION SERVICES	Curriculum and Books	0.00	26,508.00
SPECIAL EDUCATION SERVICES	Professional Educational Services	7,600.00	55,007.00
INSTRUCTIONAL SUPPORT	Supplies	174.65	0.00
INSTRUCTIONAL SUPPORT	Professional Educational Services	4,978.50	1,600.00
INSTRUCTIONAL SUPPORT	Travel	2,500.05	0.00
SUPPORT SERVICES GENERAL ADMINISTRATION	Legal Fees	2,295.50	10,000.00
SUPPORT SERVICES GENERAL ADMINISTRATION	Audit Services	0.00	20,500.00
SUPPORT SERVICES GENERAL ADMINISTRATION	Advertising	14,787.54	0.00
SUPPORT SERVICES GENERAL ADMINISTRATION	Travel	0.00	20,525.00
SUPPORT SERVICES GENERAL ADMINISTRATION	Services Purchased from Authorizer	9,993.96	58,201.00
SUPPORT SERVICES GENERAL ADMINISTRATION	Principle Payments	0.00	14,550.00
MANAGEMENT COMPANY SERVICES	Professional Educational Services	6,185.50	181,163.00
SCHOOL ADMINISTRATION	Supplies	857.26	2,600.00
SCHOOL ADMINISTRATION	Purchased Technical Services	2,786.40	131,575.00
SCHOOL ADMINISTRATION	Communication	634.91	0.00
SCHOOL ADMINISTRATION	Postage	2,810.37	0.00
SCHOOL ADMINISTRATION	Dues and Subscriptions	0.00	1,251.00
BUSINESS SERVICES	Banking	8.00	0.00
BUSINESS SERVICES	Accounting and Tax Prep Fees	8,750.00	21,000.00
BUSINESS SERVICES	Other Expense	100.00	0.00
BUILDING SERVICES	Maintenance and Repair	0.00	1,500.00
BUILDING SERVICES	Building Lease	6,000.00	25,200.00
BUILDING SERVICES	Equipment Lease	540.00	3,600.00
BUILDING SERVICES	Telephone	3,005.13	5,809.00

BUILDING SERVICES	Internet Services	0.00	2,472.00
STUDENT TRANSPORTATION	Travel	0.00	1,000.00
CENTRAL ADMINISTRATION	Supplies	8,523.00	0.00
CENTRAL ADMINISTRATION	Technical Services	11,827.54	74,007.00
RISK MANAGEMENT SERVICES	Property and Liability Insurance	8,215.10	11,862.00
DEBT SERVICE	Interest Expense	1,873.26	7,656.00
DEBT SERVICE	Principle Payments	34,791.27	142,344.00
TOTAL EXPENSES		<u>223,863.55</u>	<u>1,358,870.00</u>
Earnings (loss) from operations		<u>32,991.22</u>	<u>286,177.00</u>